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**BEFORE THE PUBLIC UTILITIES COMMISSION
OF THE STATE OF CALIFORNIA**

Order Instituting Investigation on the
Commission's Own Motion into the Rates,
Operations, Practices, Services and Facilities
of Southern California Edison Company and
San Diego Gas and Electric Company
Associated with the San Onofre Nuclear
Generating Station Units 2 and 3.

Investigation 12-10-013
(Filed October 25, 2012)

And Related Matters.

Application 13-01-016
Application 13-03-005
Application 13-03-013
Application 13-03-014

**MOTION OF SOUTHERN CALIFORNIA EDISON COMPANY (U 338-E) TO ACCEPT
CORRECTED VERSION OF SCE-56 INTO THE RECORD**

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Attorneys for
SOUTHERN CALIFORNIA EDISON COMPANY

Dated: June 7, 2016

Pursuant to Rule 11.1 of the Rules of Practice and Procedure of the California Public Utilities Commission, Southern California Edison Company (“SCE”) moves to accept a corrected version of SCE-56 into the record of this proceeding.

SCE-56 is an “Updated PVRR” that SCE submitted on May 7, 2014. SCE-56 summarizes the present value of revenue requirements (“PVRR”) for SCE’s customers of the settlement compared to litigation positions of SCE, The Utility Reform Network, and the Office of Ratepayer Advocates.

In preparing its June 2, 2016, response to the Assigned Commissioner’s and Administrative Law Judge’s Ruling,¹ SCE identified an inadvertent error in SCE-56. The estimated PVRR for O&M of \$704 million for the settlement included a full 12 months of O&M expense for 2012 (approximately \$303 million). Because the settlement addresses recovery of costs beginning February 1, 2012, however, only eleven months of O&M expense for 2012 should be included in the estimated PVRR for the settlement. While the version of the PVRR submitted in connection with the motion for settlement approval correctly included only eleven months of O&M for 2012,² SCE-56 inadvertently included 12 months and thereby overstated the PVRR of the settlement by approximately \$18 million. This error had no impact on customer rates.

Attached hereto as Appendix A is a proposed corrected version of SCE-56.

¹ Joint Ruling of Assigned Commissioner and Administrative Law Judge Reopening Record, Imposing *Ex Parte* Contact Ban, Consolidating Advice Letters, and Setting Briefing Schedule (May 9, 2016).

² Joint Motion of Southern California Edison Company, San Diego Gas & Electric Company, The Utility Reform Network, the Office of Ratepayer Advocates, Friends of the Earth, and the Coalition of California Utility Employees for Adoption of Settlement Agreement (April 3, 2014), attachment 2.

Date: June 7, 2016

Respectfully Submitted,

J. ERIC ISKEN
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HENRY WEISSMANN

/s/ Henry Weissmann

By: Henry Weissmann

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Appendix A

Investigation No.: I.12-10-013
Exhibit No.: SCE-56 (Corrected)
Witness Douglas Snow



An *EDISON INTERNATIONAL* Company

(U 338-E)

Updated PVRR

Before the
Public Utilities Commission of the State of California

San Francisco California
May 7, 2014

Corrected June 2, 2016

SONGS 2&3

Millions of Dollars

Present Value of Revenue Requirements

	SCE			
	TURN Litigation	ORA Litigation	Settlement	SCE Litigation
PVRR @ 10.00%	\$2,061	\$1,923	\$2,537	\$3,693
Components				
RSG	—	86	—	696
Base Plant	900	708	1,056	1,416
O&M	659	627	704	773
Nuclear Fuel	419	419	389	419
Replacement Power ¹	83	83	389	389
Return (% 2013)				
RSG	0.00%	0.00%	0.00%	5.54%
Debt	0.00%	0.00%	0.00%	5.49%
Preferred	0.00%	0.00%	0.00%	5.79%
Equity	0.00%	0.00%	0.00%	5.54%
Base Plant - Required^{2,3,4}	0.00%	0.00%	2.62%	7.90%
Debt	0.00%	0.00%	5.49%	5.49%
Preferred	0.00%	0.00%	2.90%	5.79%
Equity	0.00%	0.00%	0.00%	10.45%
Base Plant - Not Required⁴	0.00%	0.00%	n/a	5.54%
Debt	0.00%	0.00%	n/a	5.49%
Preferred	0.00%	0.00%	n/a	5.79%
Equity	0.00%	0.00%	n/a	5.54%

1. Does not include foregone sales

2. In Settlement Agreement, Non-RSG plant is not distinguished as "required" or "not-required" as defined in the SCE litigation position.

As such, Base Plant, CWIP and M&S earns the rate of return shown in the table.

3. In SCE litigation position, higher return on "required" plant only applicable through 2017. Thereafter, rate of return on "not-required" plant applies

4. Base Plant includes CWIP & M&S.